**TEA AREA SCHOOL DISTRICT 41-5**
**LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA**
**GENERAL OBLIGATION BONDS, SERIES 2019**

RECEIVED
JAN 17 2019
S.D. SEC. OF STATE

# BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.

2. Designation of issue: General Obligation Bonds, Series 2019

3. Date of issue: January 10, 2019

4. Purpose of issue: To provide funds to (1) construct, acquire and equip a new elementary school, (2) acquisition of land for the new elementary school, (3) construct an adjacent street to the new elementary school, and (4) pay the costs of issuance.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $4,150,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2019 is true and correct on this 10th day of January 2019.

Chris Esping

By: Chris Esping
Its: Business Manager

**$4,150,000**

Tea Area School District 41-5, South Dakota
General Obligation Bonds, Series 2019
Final Numbers / $4.25 million / 25 yrs / Bifurcate / New Money

# Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|---|---|---|---|---|---|
| 01/10/2019 | - | - | - | - | - |
| 08/01/2019 | - | - | 91,558.29 | 91,558.29 | 91,558.29 |
| 02/01/2020 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2020 | - | - | 81,992.50 | 81,992.50 | 163,985.00 |
| 02/01/2021 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2021 | - | - | 81,992.50 | 81,992.50 | 163,985.00 |
| 02/01/2022 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2022 | - | - | 81,992.50 | 81,992.50 | 163,985.00 |
| 02/01/2023 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2023 | - | - | 81,992.50 | 81,992.50 | 163,985.00 |
| 02/01/2024 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2024 | - | - | 81,992.50 | 81,992.50 | 163,985.00 |
| 02/01/2025 | - | - | 81,992.50 | 81,992.50 | - |
| 08/01/2025 | 40,000.00 | 4.000% | 81,992.50 | 121,992.50 | 203,985.00 |
| 02/01/2026 | - | - | 81,192.50 | 81,192.50 | - |
| 08/01/2026 | 110,000.00 | 4.000% | 81,192.50 | 191,192.50 | 272,385.00 |
| 02/01/2027 | - | - | 78,992.50 | 78,992.50 | - |
| 08/01/2027 | 205,000.00 | 4.000% | 78,992.50 | 283,992.50 | 362,985.00 |
| 02/01/2028 | - | - | 74,892.50 | 74,892.50 | - |
| 08/01/2028 | 225,000.00 | 4.000% | 74,892.50 | 299,892.50 | 374,785.00 |
| 02/01/2029 | - | - | 70,392.50 | 70,392.50 | - |
| 08/01/2029 | 245,000.00 | 4.000% | 70,392.50 | 315,392.50 | 385,785.00 |
| 02/01/2030 | - | - | 65,492.50 | 65,492.50 | - |
| 08/01/2030 | 20,000.00 | 4.000% | 65,492.50 | 85,492.50 | 150,985.00 |
| 02/01/2031 | - | - | 65,092.50 | 65,092.50 | - |
| 08/01/2031 | 35,000.00 | 4.000% | 65,092.50 | 100,092.50 | 165,185.00 |
| 02/01/2032 | - | - | 64,392.50 | 64,392.50 | - |
| 08/01/2032 | 5,000.00 | 4.000% | 64,392.50 | 69,392.50 | 133,785.00 |
| 02/01/2033 | - | - | 64,292.50 | 64,292.50 | - |
| 08/01/2033 | - | - | 64,292.50 | 64,292.50 | 128,585.00 |
| 02/01/2034 | - | - | 64,292.50 | 64,292.50 | - |
| 08/01/2034 | 310,000.00 | 4.000% | 64,292.50 | 374,292.50 | 438,585.00 |
| 02/01/2035 | - | - | 58,092.50 | 58,092.50 | - |
| 08/01/2035 | 320,000.00 | 4.000% | 58,092.50 | 378,092.50 | 436,185.00 |
| 02/01/2036 | - | - | 51,692.50 | 51,692.50 | - |
| 08/01/2036 | 335,000.00 | 4.000% | 51,692.50 | 386,692.50 | 438,385.00 |
| 02/01/2037 | - | - | 44,992.50 | 44,992.50 | - |
| 08/01/2037 | 345,000.00 | 3.928% | 44,992.50 | 389,992.50 | 434,985.00 |
| 02/01/2038 | - | - | 38,216.25 | 38,216.25 | - |
| 08/01/2038 | 360,000.00 | 3.927% | 38,216.25 | 398,216.25 | 436,432.50 |
| 02/01/2039 | - | - | 31,147.50 | 31,147.50 | - |
| 08/01/2039 | 375,000.00 | 3.924% | 31,147.50 | 406,147.50 | 437,295.00 |
| 02/01/2040 | - | - | 23,790.00 | 23,790.00 | - |
| 08/01/2040 | 390,000.00 | 3.900% | 23,790.00 | 413,790.00 | 437,580.00 |
| 02/01/2041 | - | - | 16,185.00 | 16,185.00 | - |
| 08/01/2041 | 405,000.00 | 3.900% | 16,185.00 | 421,185.00 | 437,370.00 |
| 02/01/2042 | - | - | 8,287.50 | 8,287.50 | - |
| 08/01/2042 | 425,000.00 | 3.900% | 8,287.50 | 433,287.50 | 441,575.00 |
| **Total** | **$4,150,000.00** | **-** | **$2,878,340.79** | **$7,028,340.79** | **-** |

## Yield Statistics

| | |
|---|---|
| Bond Year Dollars | $73,037.08 |
| Average Life | 17.599 Years |
| Average Coupon | 3.9409306% |
| Net Interest Cost (NIC) | 3.8559529% |
| True Interest Cost (TIC) | 3.8235770% |
| Bond Yield for Arbitrage Purposes | 3.6757892% |
| All Inclusive Cost (AIC) | 3.8714331% |

## IRS Form 8038

| | |
|---|---|
| Net Interest Cost | 3.7395102% |
| Weighted Average Maturity | 17.488 Years |

File | 2019 GO (new money).sf | Final Numbers / $4.25 mil | 12/ 6/2018 | 1:22 PM

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# Meierhenry Sargent LLP
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January 14, 2019

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
$4,150,000 General Obligation Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.